

The ACT logo is a white circle containing the letters 'ACT' in a bold, black, sans-serif font.

**ACT**




TREASURY  
EXCELLENCE  
AS STANDARD

A large, dark purple circle with a white border, containing the text 'TREASURY QUALIFICATIONS' in white, bold, sans-serif font.

# TREASURY QUALIFICATIONS

Choosing  
between ACT,  
AFP and CFA

## Choosing between ACT, AFP and CFA – comparison at a glance.

	 <b>The Association of Corporate Treasurers (ACT)</b>	 <b>Association for Financial Professionals (AFP)</b>	 <b>Chartered Financial Analysts Institute (CFA)</b>
<b>Qualification structure</b>	<ul style="list-style-type: none"> <li>• <b>Certificate in Treasury Fundamentals (CertTF)</b> – Level 2, equivalent to GCSE/High school.</li> <li>• <b>Certificate in Treasury</b> – Level 4, equivalent to first year undergraduate degree.</li> <li>• <b>Diploma in Treasury Management</b> – Level 6, equivalent to final year of an undergraduate degree.</li> </ul> <p>Our qualifications are benchmarked against the UK NQF framework.</p>	<ul style="list-style-type: none"> <li>• <b>Certified Treasury Professional (CTP)</b> - Level 3, equivalent to A-level.</li> </ul> <p>Valid for 3 years but must undertake proven CPD to keep status.</p>	<ul style="list-style-type: none"> <li>• <b>Chartered Financial Analyst qualification</b> – Level 7, equivalent to a master’s degree.</li> </ul>
<b>Qualification fees</b>	<a href="#">fees on the ACT website.</a>	<a href="#">fees on the AFP website.</a>	<a href="#">fees on the CFA Institute website.</a>
<b>Progression opportunity</b>	✓	✗	✗
<b>Primary learning method</b>	Online distance learning	Online distance learning	Online distance learning
<b>Assessment type</b>	Online assessments	Online assessments	Online assessments
<b>Pass rate</b>	<a href="#">69%</a>	n.a.	<a href="#">52%</a>
<b>On-demand assessments available</b>	✓ (excl. Diploma level)	✗	✗
<b>Exemptions</b>	✓	✗	✗
<b>Website</b>	<a href="https://learning.treasurers.org/">https://learning.treasurers.org/</a>	<a href="https://ctpcert.afponline.org/">https://ctpcert.afponline.org/</a>	<a href="https://www.cfainstitute.org/">https://www.cfainstitute.org/</a>

## Some of the reasons to choose the Association of Corporate Treasurers:

- The only professional treasury body with a Royal Charter ✓
- Over 40 years experience of working with and representing the treasury community ✓
- Nearly 6,000 members in over 80 countries ✓
- Competency framework developed in collaboration with global treasury professionals ✓
- Product offerings regularly refreshed to reflect the knowledge and skills needed for the world of treasury ✓
- Qualification progression opportunities ✓
- Flexible learning and assessments ✓
- Annual treasury specific events and conferences ✓
- Global treasury networks ✓

..... and much more

**Don't take our word for it, hear it from our past students:**



*“The Certificate in Treasury covers an extremely broad range of topics, which I found really useful. It’s given me a greater understanding of tasks I carry out on a daily basis and allowed me to contribute further to my team. It also covers topics I hadn’t previously encountered in my career, providing me with new perspectives and increasing my knowledge of the wider treasury sector. I was also extremely keen to gain a recognised specialist treasury qualification, which would further bolster me going forwards in my career – ACT qualifications definitely fulfil that.”*

**Chris Hallet | Treasury Officer, National Grid Electricity Distribution**

**ACT Prize Winner 2022 - Best in Class, CertT**



*“Completing this qualification helped me to build a solid theoretical knowledge of the areas I deal with during my daily work and therefore be aware and confident on how to best approach all tasks and challenges in a way that is secure, accurate and compliant.”*

**Enrico Toto | CertT | Senior Treasury Analyst, Ralph Lauren**